



Town of Middlefield Finance Committee

06/04/24 Meeting

In attendance:

Adair Laurel-Cafarella Gita Jozsef Ken Murray
Stephen Harris, Secretary Jonathan Freiermuth

Also attending:

Joe Kearns Tamarin Laurel-Paine

Quorum, call to order:

The meeting was called to order at 5:03 pm.

Review minutes from previous meeting:

Minutes from previous meeting on 05/21/24 were approved as written.

Web page updates:

Voted to approve our job description writeup for the Finance Committee web page. Will also send updates to the Finance Committee member table.

Capital Planning:

While noting that other capital planning efforts would complement the work of the Finance Committee, it was noted that according to MGL 41 s106B "at its annual town meeting may by by-law establish a capital planning committee," which the town failed to do at our May 4 ATM.

Highway Department equipment replacement schedule:

Further clarification will be sought re the replacement schedule for Highway Department equipment.

Town Hall floor replacement:

Ken will contact 10-12 potential contractors for the town hall floor replacement. Will explain that the town's schedule is flexible.

Website technology account:

Account is now positive after payments were charged to grant.

Stabilization account discrepancy:

It has yet to be explained why \$90K was removed from the Stabilization account.

Gateway school roof replacement:

Middlefield's share of the \$3M Gateway School roof replacement project is estimated to be \$63K.

Missing insurance quotes:

The Town Administrator has yet to provide alternate insurance quotes.

Storm damage grant:

The town received \$20K in storm damage grant funding.

Senior Center grant application:

The town has filed for another Senior Center grant.

Reserve Fund transfers to cover account shortfalls:

Gita noted that rather than pay account shortfalls from unrelated accounts, the Town Accountant should submit reserve fund transfer requests to the Finance Committee.

Next meeting:

The next meeting will be on June 18th 5 pm.

Adjournment:

Meeting was adjourned at 5:55 pm.

Respectfully Submitted,

